

	1-Mar-24	8-Mar-24	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,188.26	1,186.70	-1.56	-0.13%	-2.25%
All T&T Index	1,775.35	1,775.79	0.44	0.02%	-1.95%
Cross Listed Index	78.38	77.86	-0.52	-0.66%	-3.29%
SME Index	78.90	78.90	0.00	0.00%	11.57%
First Tier Market					
Weekly Volume			Weekly Value		
815,288			\$11,279,182.57		
Volume Leader	Shares		% Market		
JMMBGL	270,289		33.15%		
MASSY	236,478		29.01%		
NGL	63,501		7.79%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
PHL	\$10.32	\$11.25	\$0.93	9.01%	
JMMBGL	\$1.44	\$1.51	\$0.07	4.86%	
WCO	\$9.00	\$9.20	\$0.20	2.22%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
TCL	\$3.00	\$2.80	-\$0.20	-6.67%	
LJWB	\$2.09	\$1.99	-\$0.10	-4.78%	
NFM	\$2.10	\$2.00	-\$0.10	-4.76%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
4,412			\$99,574.74		
Security	Shares		Value		
CALYP	4,412		\$99,574.74		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$155.9803		

EQUITY SUMMARY

This week saw 815,288 shares traded on the First Tier Market, a decrease of 65.09 per cent on last week's total of 2,335,107 shares crossing the floor. The value of the shares traded was down 22.74 per cent to \$11,279,182.57 from the previous week's value of \$14,598,856.20. JMMB Group Limited (JMMBGL) was the volume leader this week with 33.15 per cent of the market activity or 270,289 shares traded followed by Massy Holdings Limited (MASSY) with 29.01 per cent of the market activity or 236,478 shares traded and has been in the top three for the past ten weeks. In third place was Trinidad and Tobago NGL Limited (NGL) with 7.79 per cent or 63,501 shares traded. These shares accounted for 69.95 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index declined by 0.13 per cent or 1.56 points to close at 1,186.70. The All Trinidad and Tobago Index ended at 1,775.79, up 0.02 per cent or 0.44 points. The Cross Listed Index fell by 0.66 per cent or 0.52 points to close at 77.86. The Small and Medium Enterprise Index ended at 78.90 unchanged from the previous week. This week there were 8 shares advancing and 9 shares declining, while 1 share was at their 52-week high and 2 shares were at their 52-week low.

The major advance this week was Prestige Holdings Limited (PHL) up 9.01 per cent or \$0.93 to close at \$11.25, JMMBGL followed with an increase of 4.86 per cent or \$0.07 to close at \$1.51. In third place was The West Indian Tobacco Company Limited (WCO) with an increase of 2.22 per cent or \$0.20 to close at \$9.20.



Trinidad Cement Limited (TCL) was the major decline this week down 6.67 per cent or \$0.20 to close at \$2.80. In second place was L.J. Williams Limited “B” (LJWB) with a decrease of 4.78 per cent or \$0.10 to close at \$1.99, followed by National Flour Mills Limited (NFM) down 4.76 per cent or \$0.10 to close at \$2.00.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 4,412 Calypso Macro Index Fund (CALYP) units traded this week at a value of \$99,574.74. CALYP’s unit price closed at \$22.54 down 0.09 per cent or \$0.02.

On the Small and Medium Enterprise Market, no Endeavour Holdings Limited (EHL) or CinemaOne Limited (CINE1) shares traded this week. EHL’s share price closed at \$15.00, while CINE1 closed at \$6.45, both unchanged from last week .

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
NCBFG	JMD\$0.50	29.02.24	04.03.24	18.03.24
CPFV	BBD\$0.0227	10.01.24	12.01.24	22.03.24
GKC	JMD\$0.52	13.03.24	15.03.24	05.04.24
CALYP	\$0.32	12.03.24	14.03.24	08.04.24
CPFV	BBD\$0.0025	27.02.24	29.02.24	30.04.24



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to December 31, 2023	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	9.40%	22.40%	28.50%
3 Year	3.10%	0.40%	4.10%
5 Year	5.90%	9.70%	15.00%
10 Year	5.80%	7.60%	11.60%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at March 07, 2024						
Income Funds as at March 07, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	23.824	\$0.57	4.15%	-2.58%	1.12%	
US\$	24.233	\$0.59	4.72%	-2.24%	1.29%	
Income & Growth Funds as at March 07, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	3.366	\$0.09	9.08%	3.10%	7.21%	
US\$	1.27	\$0.06	11.49%	1.25%	6.34%	
High Yield Funds as at March 07, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	220.009	N/A	5.42%	1.95%	3.35%	
Euro€	158.788	N/A	7.45%	3.65%	2.91%	
Money Market Funds as at March 07, 2024						
	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	10	\$0.12	1.19%	1.00%	1.06%	
US\$	10	\$0.23	2.33%	1.38%	1.30%	

- [Click here for more information on Roytrin Mutual Funds](#)

FIXED INCOME SUMMARY

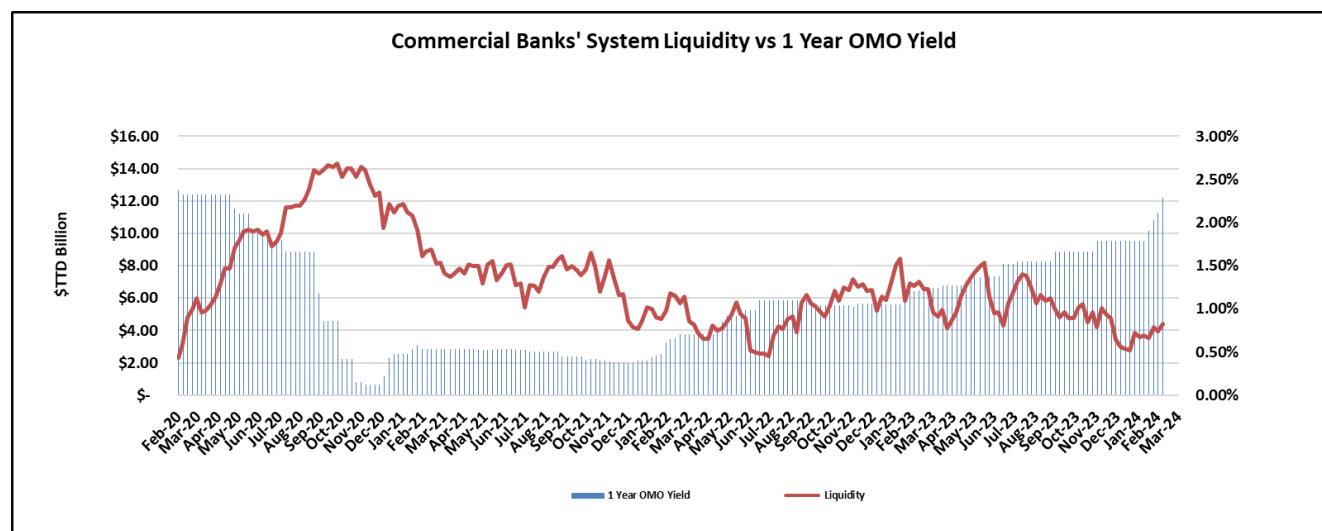
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- OMO / DA maturities totaled TTD \$800 MM this week.
- The next OMO / DA maturity will be on March 15th, 2024.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$4.40Bn, compared to \$3.94 Bn, last week representing an approximate \$0.46Bn increase during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS							
SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	08 Mar 2024	5.73%	\$208,000.00	\$185,833.50	\$86.10	\$0.09

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS										
SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 08.03.2024	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF090830	09/08/2030	5.70%	\$103.10	5.13%	\$50,000.00	\$51,550.00	\$103.10	-	5.13%	-
NIF090838	09/08/2038	6.60%	\$106.10	5.96%	\$20,000.00	\$21,220.00	\$106.10	-	5.96%	-

Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	101.25	103.25	6.20%	5.73%
Barbados	10/01/2029	6.50%	B-	94.25	95.25	7.79%	7.56%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	97.00	97.75	5.86%	5.51%
	05/17/2027	5.875%	BBB-	99.75	100.75	5.96%	5.61%
	06/26/2030	4.500%	BBB-	93.75	94.75	5.69%	5.50%
	01/14/2031	5.950%	BBB-	100.25	101.25	5.90%	5.72%
Jamaica	10/17/2025	9.250%	BB-	105.00	107.00	5.92%	4.65%
	02/28/2036	8.500%	BB-	115.00	117.00	6.66%	6.44%
	07/28/2045	7.875%	BB-	117.50	118.75	6.36%	6.27%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	91.75	92.75	7.08%	6.95%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.38	98.38	6.06%	5.75%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	105.00	106.00	7.85%	7.63%
Sagicor	13/05/2028	5.30%	BBB	95.38	96.38	6.57%	6.29%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	95.25	96.25	9.99%	9.75%
Indicative Levels. Please contact WISE for quotes.							

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	4.265	2 yr	4.106
3 mo	4.277	3 yr	3.870
6 mo	4.395	5 yr	3.679
1 yr	4.545	7 yr	3.698
		10 yr	3.705
		30 yr	3.877
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



NEWSROOM

[Click on header for further details](#)

Local

[March 4th, 2024 – Calypso Macro Index Fund - Notice of Dividend Payment](#)

[March 4th, 2024 – GraceKennedy Limited - Notice of Annual General Meeting](#)

[March 5th, 2024 - NCB Financial Group Limited - Trading in Shares](#)

[March 7th, 2024 – LJ Williams Limited - Notice of Trading in shares](#)

[March 7th, 2024 – JMMB Group Limited - Notice of Appointment of a Director](#)

[March 7th, 2024 – GraceKennedy Limited - Notice of Share Repurchase](#)

[March 8th, 2024 – National Investment Fund Holding Company Limited - Allocation Summary of NIF2](#)

[March 8th, 2024 – Trinidad and Tobago NGL Limited - Notice of Appointment of a Director](#)

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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An RBC® Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,186.70	-1.56	-0.13%	-2.25%
All T&T Index	1,775.79	0.44	0.02%	-1.95%
Cross Listed Index	77.86	-0.52	-0.66%	-3.29%
Small & Medium Enterprises Index	78.90	0.00	0.00%	11.57%

Weekly Volume Traded	815,288
Weekly \$ Value Traded	\$11,279,182.57
Advance/Decline Ratio	8/9
52 Week High/52 Week Low Ratio	1/2

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All data as at March 8th, 2024

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2023	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	1.13	0.32	4.55%	1.13	6.25	5.79	1.22	7.35	6.60	7.04	-0.01	-0.14%	7.04	0.00%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.09	2.00	4.04%	3.24	15.28	32.92	1.50	51.48	46.09	49.50	0.50	1.02%	49.11	0.79%
NCB Financial Group Ltd	NCBFG	30-Sep	0.14	0.00	N/A	0.18	17.70	2.83	1.10	4.20	2.55	3.11	-0.09	-2.81%	3.40	-8.53%
Republic Financial Holdings Ltd	RFHL	30-Sep	10.69	5.20	4.34%	11.33	10.58	79.01	1.52	139.11	115.94	119.82	-0.19	-0.16%	122.73	-2.37%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.85	2.80	3.99%	3.85	18.26	25.34	2.77	78.47	66.00	70.21	0.20	0.29%	69.70	0.73%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	1.15	1.80	3.40%	2.78	19.06	45.35	1.17	58.50	50.09	53.00	0.00	0.00%	54.06	-1.96%
GraceKennedy Ltd	GKC	31-Dec	0.35	0.10	2.44%	0.35	11.32	3.46	1.13	4.74	3.15	3.91	-0.07	-1.76%	4.38	-10.73%
Massy Holdings Ltd	MASSY	30-Sep	0.39	0.16	3.61%	0.38	11.55	3.70	1.19	5.20	4.25	4.39	0.01	0.23%	4.38	0.23%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-2.56	0.35	3.89%	-3.84	N/A	14.86	0.61	20.92	9.00	9.00	0.00	0.00%	11.00	-18.18%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.71	0.36	1.80%	0.78	25.64	6.89	2.90	25.00	17.01	20.00	0.00	0.00%	21.95	-8.88%
Guardian Media Ltd	GML	31-Dec	0.06	0.04	1.78%	-0.10	N/A	6.00	0.38	2.51	2.00	2.25	0.00	0.00%	2.20	2.27%
National Flour Mills Ltd	NFM	31-Dec	0.06	0.03	1.50%	0.28	7.17	2.36	0.85	2.20	1.36	2.00	-0.10	-4.76%	1.94	3.09%
One Caribbean Media Ltd	OCM	31-Dec	0.40	0.20	5.87%	0.42	8.12	9.75	0.35	3.93	3.02	3.41	0.01	0.29%	3.80	-10.26%
Trinidad Cement Ltd	TCL	31-Dec	-0.04	0.00	N/A	0.86	3.25	2.15	1.30	3.58	2.50	2.80	-0.20	-6.67%	3.11	-9.97%
Unilever Caribbean Ltd	UCL	31-Dec	0.37	2.80	24.28%	0.86	13.41	10.49	1.10	16.98	10.51	11.53	-0.24	-2.04%	11.20	2.95%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.04	0.98	10.65%	0.80	11.50	1.88	4.89	18.60	8.52	9.20	0.20	2.22%	8.90	3.37%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	-0.71	1.20	2.77%	2.26	19.14	31.11	1.39	49.00	41.73	43.25	0.00	0.00%	45.10	-4.10%
Guardian Holdings Ltd	GHL	31-Dec	4.74	0.72	4.21%	5.82	2.94	21.13	0.81	25.99	16.75	17.10	-0.68	-3.82%	18.93	-9.67%
JMMB Group Ltd	JMMBGL	31-Mar	0.14	0.01	0.74%	0.52	2.89	1.60	0.95	1.89	1.22	1.51	0.07	4.86%	1.35	11.85%
National Enterprises Ltd	NEL	30-Sep	-0.76	0.56	14.36%	-1.01	N/A	5.31	0.73	4.15	3.40	3.90	0.00	0.00%	4.15	-6.02%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	1.10	0.17	4.26%	1.56	2.56	73.96	0.05	4.30	3.03	3.99	0.00	0.00%	3.70	7.84%
Trading																
Agostini's Ltd	AGL	30-Sep	4.53	1.50	2.19%	2.52	27.18	26.25	2.61	69.02	58.50	68.50	0.23	0.34%	68.49	0.01%
LJ Williams A	LJWA	31-Mar	0.02	0.01	3.81%	-0.02	N/A	N/A	N/A	0.21	0.20	0.21	0.00	0.00%	0.21	0.00%
LJ Williams B	LJWB	31-Mar	0.24	0.08	4.02%	-0.17	N/A	5.63	0.35	2.80	1.99	1.99	-0.10	-4.78%	2.24	-11.16%
Prestige Holdings Ltd	PHL	30-Nov	0.91	0.45	4.00%	0.91	12.31	5.32	2.11	11.50	7.20	11.25	0.93	9.01%	9.30	20.97%